

## NOTICE – ONLINE SHERIFF'S SALES

Beginning on Friday, May 1, 2020, the Summit County Sheriff's Office will conduct the sale of all real estate subject to foreclosure on the "official Public Sheriff's Sale Website"; which is operated by Realauction, based on a contract with the Ohio Department of Administrative Services. The process and procedures under which these sales will be completed are detailed at the Realauction website: <a href="https://summit.sheriffsaleauction.ohio.gov">https://summit.sheriffsaleauction.ohio.gov</a> prospective bidders should familiarize themselves with this new process.

In general, the following key points are noted:

- 1. All person(s) who want to bid on a property offered by the Summit County Sheriff's Office MUST REGISTER with Realauction. Registration will include the completion of the Purchaser Information Form.
- 2. Properties will be open for bid, at least seven (7) days immediately prior to the Date of Sale. This is generally known as a Proxy Bid.
- 3. Each Friday at 10:00 a.m., Eastern Time, the online auction will begin. An Auction will be conducted for each individual property; however, only one property will be offered/sold at a time. After a property is sold, the next scheduled property sale will begin.
- 4. Minimum deposits (\$2,000/\$5,000/\$10,000 set by law) must be at Realauction prior to bidding:
  - 1. For WIRE TRANSFER DEPOSITS: MUST BE RECEIVED BY 5:00PM (Eastern Time), TWO (2) Business Days BEFORE the Friday auction
  - 2. For ACH DEBIT DEPOSITS: MUST BE RECEIVED BY 4:00PM (Eastern Time), SEVEN (7) Days BEFORE the Friday auction

This means the deposited funds MUST BE in the account of RealAuction by Wire Transfer or by ACH Debit by that date and time.

If the Judgment Creditor is the purchaser at the sale of residential property, they shall not be required to make a sale deposit. All other purchasers shall make a sale deposit as listed above.

NOTE 1: Tax Sales may be sold on location at the Summit County Courthouse, 209 S. High Street, Akron, Ohio 44308; or, online at https://summit.sheriffsaleauction.ohio.gov Deposits for Tax Sales will be \$1,000.00

NOTE 2: Probate cases will be sold online until further notice.

## IMPORTANT INFORMATION

Realauction will conduct webinar training. Registrants for webinar training MUST contact Realauction Customer Service at 1-877-361-7325 or email at customerservice@realauction.com

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